

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan
for the purchase or sale of equity
securities of the issuer that is
intended to satisfy the affirmative
defense conditions of Rule 10b5-
1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Jia Li</u> (Last) (First) (Middle) <u>2F, ZUOAN 88 A, LUJIAZUI</u> (Street) <u>SHANGHAI F4 200122</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>U Power Ltd [UCAR]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/06/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A ordinary shares	05/06/2026		P		1,829,269	A	\$1.64	1,829,269	D	
Class A ordinary shares								1,050	I	By U Trend Limited ⁽¹⁾⁽⁵⁾
Class B ordinary shares								14,736	I	By U Trend Limited ⁽²⁾⁽⁵⁾
Class B ordinary shares								14,944	I	By Upincar Limited ⁽³⁾⁽⁵⁾
Class B ordinary shares								7,125	I	By U Create Limited ⁽⁴⁾⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents 1,050 Class A ordinary shares held by U Trend Limited, a British Virgin Islands company which is 100% owned by Mr. Jia Li.
2. Represents 14,736 Class B ordinary shares held by U Trend Limited, a British Virgin Islands company which is 100% owned by Mr. Jia Li.
3. Represents 14,944 Class B ordinary shares held by Upincar Limited, a British Virgin Islands company 100% owned by Mr. Jia Li.
4. Represents 7,125 Class B ordinary shares held by U Create Limited, a British Virgin Islands company 100% owned by Mr. Jia Li.
5. The reporting person's holdings have been adjusted to reflect the ten-for-one (10:1) share consolidation, effective April 1, 2026.

/s/ Jia Li (Johnny) 05/20/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.