

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person * <u>Jia Li</u> (Last) (First) (Middle) <u>2F, ZUOAN 88 A, LUJIAZUI</u> (Street) <u>SHANGHAI F4</u> <u>200122</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/18/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>U Power Ltd [UCAR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Chief Executive Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A ordinary shares	10,500	I	By U Trend Limited ⁽¹⁾
Class B ordinary shares	147,359	I	By U Trend Limited ⁽²⁾
Class B ordinary shares	149,435	I	By Upincar Limited ⁽³⁾
Class B ordinary shares	71,250	I	By U Create Limited ⁽⁴⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

1. Represents 10,500 Class A ordinary shares held by U Trend Limited, a British Virgin Islands company which is 100% owned by Mr. Jia Li.
2. Represents 147,359 Class B ordinary shares held by U Trend Limited, a British Virgin Islands company which is 100% owned by Mr. Jia Li.
3. Represents 149,435 Class B ordinary shares held by Upincar Limited, a British Virgin Islands company 100% owned by Mr. Jia Li.
4. Represents 71,250 Class B ordinary shares held by U Create Limited, a British Virgin Islands company 100% owned by Mr. Jia Li.

/s/ Jia Li (Johnny)

05/20/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.